

# Executive Branch Personnel

## Public Financial Disclosure Report (OGE Form 278e)

### Filer's Information

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**Tse, Marina**

Senior Advisor, DOCR, Department of Transportation

Date of Appointment: 09/04/2018

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Other Federal Government Positions Held During the Preceding 12 Months:

None

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Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

**/s/ Tse, Marina [electronically signed on 10/06/2018 by Tse, Marina in Integrity.gov]**

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Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

**/s/ Herr, Ellen A, Certifying Official [electronically signed on 03/06/2019 by Herr, Ellen A in Integrity.gov]**

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Other review conducted by

**/s/ Herr, Ellen A, Ethics Official [electronically signed on 02/01/2019 by Herr, Ellen A in Integrity.gov]**

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U.S. Office of Government Ethics Certification

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Data Revised 02/01/2019

Data Revised 01/13/2019

Data Revised 11/16/2018

Data Revised 10/16/2018

## 1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	International Education Leadership Foundation	South Pasadena, California	Corporation	President	2/2009	8/2018
2	University of Southern California	Los Angeles, California	University/College	Lecturer	3/2009	8/2018
3	California State University, Los Angeles	Los Angeles, California	University/College	Supervisor	8/2017	12/2017
4	6916 Corbin Group LLC	Alhambra, California	Corporation	Member	7/2014	Present
5	Hunyi Condo Group LLC	Alhambra, California	Corporation	Member	7/2014	Present
6	537 Lomita Group LLC	Alhambra, California	Corporation	member	7/2014	Present
7	Los Angeles County Office of Education	Los Angeles, California	County government	Consultant	5/2016	5/2017

## 2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	University of Southern California	N/A		Salary	\$5,600
2	California State University, Los Angeles	N/A		Salary	\$1,320
3	Metlife Fixed Annuity	See Endnote	Yes	\$50,001 - \$100,000	\$5,001 - \$15,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
4	AIG Fixed Annuity	See Endnote	Yes	\$15,001 - \$50,000	\$1,001 - \$2,500
5	New York Life 403B	Yes	None (or less than \$1,001)		None (or less than \$201)
6	California State Teachers Retirement, defined benefit plan (value not readily ascertainable)	N/A		Retirement Payments (monthly)	\$3,888
7	Los Angeles County Office of Education	N/A		Salary	\$23,500

### 3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Durate Unified School District	Durate, California	I will continue to participate in this defined contribution plan, but the plan sponsor no longer makes contributions.	5/1994
2	California State Teachers Retirement	Sacramento, California	I will continue to participate in this defined benefit plan.	11/1977

### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	University of Southern California	Los Angeles, California	Adjunct Lecturer
2	Los Angeles County Office of Education	Los Angeles, California	Consultant

## 5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	International Education Leadership Foundation - March 2017	N/A		Honorarium	\$7,000
2	Trace Image Company	N/A			\$15,001 - \$50,000

## 6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Hunyi Condo Group LLC	See Endnote	Yes		\$1,000,001 - \$5,000,000 \$15,001 - \$50,000
2	537 Lomita Group LLC	See Endnote	Yes		\$1,000,001 - \$5,000,000 \$50,001 - \$100,000
3	6916 Corbin Group LLC	See Endnote	Yes		\$1,000,001 - \$5,000,000 None (or less than \$201)
4	615 Kenwood Glendale LLC	See Endnote	Yes		\$1,000,001 - \$5,000,000 \$15,001 - \$50,000
5	Energy Properties 2006-I LLC	See Endnote	Yes		\$50,001 - \$100,000 \$5,001 - \$15,000
6	Motion Picture Industry Pension Plan	N/A			\$50,001 - \$100,000
7	Mediaspora LLC	N/A		Rent or Royalties	\$50,001 - \$100,000
8	Transamerica Premier Life Insurance Annuity	N/A		Interest	\$2,501 - \$5,000
9	American General Life Annuity	N/A		Interest	\$15,001 - \$50,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
10	Fidelity IRA - Fidelity Focused Stock Fund	Yes	\$500,001 - \$1,000,000		\$50,001 - \$100,000
11	Prudential Annuity	Yes	\$500,001 - \$1,000,000		\$50,001 - \$100,000
11.1	T. Rowe Price Asset Allocation	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
11.2	Fidelity Institutional AM Quantitative Porfolio	Yes	\$50,001 - \$100,000		\$201 - \$1,000
11.3	Advanced Strategies Portfolio	Yes	\$100,001 - \$250,000		\$201 - \$1,000
11.4	RCM World Trends	Yes	\$100,001 - \$250,000		None (or less than \$201)
11.5	Goldman Sachs Multi-Asset	Yes	\$50,001 - \$100,000		None (or less than \$201)
12	Edward Jones Account	No	\$1,000,001 - \$5,000,000		\$50,001 - \$100,000
12.1	Franklin Balanced A	Yes	\$15,001 - \$50,000		None (or less than \$201)
12.2	Abbott Laboratories stock	N/A	None (or less than \$1,001)		None (or less than \$201)
12.3	Ameren Corp stock	N/A	None (or less than \$1,001)		None (or less than \$201)
12.4	AT&T Inc stock	N/A	None (or less than \$1,001)		None (or less than \$201)
12.5	Chevron Corp stock	N/A	None (or less than \$1,001)		None (or less than \$201)
12.6	Ecolab Inc stock	N/A	None (or less than \$1,001)		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
12.7	General Electric Co stock	N/A	None (or less than \$1,001)		None (or less than \$201)
12.8	Illinois Tool Works Inc stock	N/A	None (or less than \$1,001)		None (or less than \$201)
12.9	Johnson & Johnson stock	N/A	None (or less than \$1,001)		None (or less than \$201)
12.10	Lowes Companies Inc stock	N/A	\$1,001 - \$15,000		
12.11	McDonalds Corp stock	N/A	None (or less than \$1,001)		None (or less than \$201)
12.12	Microsoft Corp stock	N/A	\$1,001 - \$15,000		
12.13	Norfolk Southern Corp stock	N/A	None (or less than \$1,001)		None (or less than \$201)
12.14	Novartis AG ADR stock	N/A	None (or less than \$1,001)		None (or less than \$201)
12.15	Pepsico Inc stoc	N/A	None (or less than \$1,001)		None (or less than \$201)
12.16	Procter & Gambol Co stock	N/A	None (or less than \$1,001)		None (or less than \$201)
12.17	Spire Inc stock	N/A	None (or less than \$1,001)		None (or less than \$201)
12.18	United Technologies Corp stock	N/A	\$1,001 - \$15,000		
12.19	American Balanced CLA stock	Yes	\$250,001 - \$500,000		
12.20	American Balanced CL C	Yes	\$50,001 - \$100,000		
12.21	American Capital Income Builder CL A	Yes	\$50,001 - \$100,000		

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
12.22	American Global Balanced CL A	Yes	\$100,001 - \$250,000		
12.23	American Income Fund of America CL A	Yes	\$50,001 - \$100,000		
12.24	Franklin Balanced CL A	Yes	\$100,001 - \$250,000		
12.25	Franklin Equity Income CL A	Yes	\$15,001 - \$50,000		
12.26	Lord Abbettt Affiliated CL A	Yes	\$15,001 - \$50,000		
12.27	MFS Conservative Allocation CL C	Yes			
12.28	GE Global Insurance Holding Corp Notes Swiss RE	N/A	\$1,001 - \$15,000	Interest	\$201 - \$1,000
12.29	Equitable COS Inc Sr Debenture Bond	N/A	\$1,001 - \$15,000	Interest	\$201 - \$1,000
12.30	Wisconsin HLTH & EDL Facs Auth Rev Thedacare Ince Ser A Bond	N/A	\$1,001 - \$15,000	Interest	\$201 - \$1,000
12.31	American Tower Corp New REIT stock	N/A	\$1,001 - \$15,000		
12.32	Berkshire Hathaway Inc Del CL B stock	N/A	\$1,001 - \$15,000		
12.33	Cerner Corp stock	N/A	\$1,001 - \$15,000		
12.34	Duke Energy Corp New stock	N/A	\$1,001 - \$15,000		
12.35	Enbridge Inc stock	N/A	\$1,001 - \$15,000		
12.36	Facebook Inc CL A stock	N/A	\$1,001 - \$15,000		
12.37	Fedex Corp stock	N/A	\$1,001 - \$15,000		
12.38	Linde PLC stock	N/A	\$1,001 - \$15,000		
12.39	Molson Coors Brewing Co stock	N/A	\$1,001 - \$15,000		



#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
12.40	Mondelez International Inc stock	N/A	\$1,001 - \$15,000		
12.41	Pfizer Inc stock	N/A	\$1,001 - \$15,000		
12.42	Starbucks Corp stock	N/A	\$1,001 - \$15,000		
12.43	Total S A Sonsored ADR stock	N/A	\$1,001 - \$15,000		
12.44	US Bancorp stock	N/A	\$1,001 - \$15,000		
12.45	Ventas Inc stock	N/A	\$1,001 - \$15,000		
12.46	Visa Inc Cl A	N/A	\$1,001 - \$15,000		
12.47	Vodaphone Group PLC New Sponsored ADR stock	N/A	\$1,001 - \$15,000		
12.48	Walt Disney Co stock	N/A	\$1,001 - \$15,000		
12.49	American High-Income Municipal Bond F3 stock	Yes	\$15,001 - \$50,000		
12.50	iShares Core MSCI Emerging Markets ETF	Yes	\$1,001 - \$15,000		
12.51	Ishaes Core Total USD Bond Market Exchange Traded Fund	Yes	\$15,001 - \$50,000		
12.52	Ishares International Treasury bond Exchange Traded Fund	Yes	\$15,001 - \$50,000		
12.53	Ishares MSCI EAFE Fund	Yes	\$1,001 - \$15,000		
12.54	Ishares Russell 2000 Growth Fund	Yes	\$1,001 - \$15,000		
12.55	Ishares S&P 500 Value Fund	Yes	\$1,001 - \$15,000		
12.56	Ishares S&P Midcap 400 Growth Fund	Yes	\$1,001 - \$15,000		
12.57	SPDR Ser Tr S&P Divid ETF	Yes	\$15,001 - \$50,000		
12.58	Vanguard Inter Term Bond EFT	Yes	\$15,001 - \$50,000		

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
12.59	Vanguard Short Term Bond ETF	Yes	\$15,001 - \$50,000		
12.60	Genworth Spia Annuity	N/A	\$15,001 - \$50,000	Interest	\$2,501 - \$5,000
13	Wells Fargo Bank	Yes	\$100,001 - \$250,000		\$201 - \$1,000
14	Universal Bank CD	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
15	Preferred Bank CDs	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
16	U.S. bank #1 account (cash)	Yes	\$15,001 - \$50,000		None (or less than \$201)
17	U.S. bank #2 account (cash)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
18	First Republic Bank CD	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500

## 7. Transactions

(N/A) - Not required for this type of report

## 8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Malaga Bank	Mortgage (investment/rental property)	\$100,001 - \$250,000	2005	4.25	30 years

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
2	Quicken Loans	Mortgage (investment/rental property)	\$100,001 - \$250,000	2015	4.375	30 years
3	Flagstar Bank	Mortgage (investment/rental property)	\$100,001 - \$250,000	2016	4.375	30 years

## 9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

## Endnotes

PART	#	ENDNOTE
2.	3	Not invested in stocks or mutual funds
2.	4	This is a fixed annuity and is not invested in stocks or mutual funds
6.	1	LLC owns property in Burbank, CA
6.	2	LLC owns property in Glendale, CA
6.	3	LLC owns property in Racita, CA
6.	4	LLC owns property in Glendale, CA
6.	5	LLC owns properties in Denver, CO

# Summary of Contents

## 1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

## 2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

#### **4. Filer's Sources of Compensation Exceeding \$5,000 in a Year**

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

#### **5. Spouse's Employment Assets & Income and Retirement Accounts**

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

#### **6. Other Assets and Income**

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

#### **7. Transactions**

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

## **8. Liabilities**

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

## **9. Gifts and Travel Reimbursements**

This section discloses:

- Gifts totaling more than \$390 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$390 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$156 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

## Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

## Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).

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